

**NORTH OKANAGAN
YOUTH SOCCER ASSOCIATION
2015 FINANCE REPORT**

November 2015



STATEMENT OF CHANGES IN NET ASSETS

For the year ended October 31, 2015

	Investment in Capital	Contingency	Unrestricted	Total
	Assets	Fund		
2015				
Balance, beginning of year	4,509	95,000	46,503	146,012
Excess (deficiency) of revenue over expenses	-1,281		-25,706	-26,987
Balance, end of year	3,228	95,000	20,797	119,025
2014				
Balance, beginning of year	5,890		120,716	126,606
Excess (deficiency) of revenue over expenses	-1,381		20,787	19,406
Transfer of internally restricted net assets		95,000	-95,000	0
Balance, end of year	4,509	95,000	46,503	146,012

STATEMENT OF OPERATIONS

For the year ended October 31, 2015

REVENUE	2015	2014
Programs (schedule)		
Mini outdoor	161,058	149,853
Divisional outdoor	136,591	153,142
Rep	76,890	74,441
Indoor	22,429	17,603
Coach education	2,000	2,000
	<u>398,968</u>	<u>397,039</u>
Other		
Donations	50	
Interest	936	464
Player development fund raising	1,819	1,935
	<u>2,805</u>	<u>2,399</u>
Total revenue	<u>401,773</u>	<u>399,438</u>
EXPENSES		
Programs (schedule)		
Mini outdoor	84,414	77,726
Divisional outdoor	69,005	69,949
Rep	69,868	60,993
Indoor	11,457	16,432
Coach education	2,000	2,000
	<u>236,744</u>	<u>227,100</u>
General and administrative (schedule)	192,016	152,932
Total expenses	<u>428,760</u>	<u>380,032</u>
Excess (deficiency) of revenue over expenses	<u>-26,987</u>	<u>19,406</u>

SCHEDULE OF PROGRAM REVENUE

For the year ended October 31, 2015

2015	Mini	Divisional	Coach			Total
	Outdoor	Outdoor	Rep	Indoor	Education	
Registration fees	125,752	109,336	53,990	22,429		311,507
Jamboree	850					850
Sponsorship	9,456	12,255	3,900			25,611
Gaming funds	25,000	15,000	19,000		2,000	61,000
Total revenue	161,058	136,591	76,890	22,429	2,000	398,968

2014	Mini	Divisional	Coach			Total
	Outdoor	Outdoor	Rep	Indoor	Education	
Registration fees	114,731	128,842	55,441	17,603		316,617
Jamboree	850					850
Sponsorship	9,272	9,300				18,572
Gaming funds	25,000	15,000	19,000		2,000	61,000
Total revenue	149,853	153,142	74,441	17,603	2,000	397,039

SCHEDULE OF PROGRAM EXPENSES

For the year ended October 31, 2015

2015	Mini	Divisional	Coach			Total
	Outdoor	Outdoor	Rep	Indoor	Education	
BCSA registration	23,670	23,373	8,077			55,120
Clinics			1,350			1,350
Coach uniforms			7,192			7,192
Contracted services	15,952	801	4,462	2,243		23,458
Equipment	2,377		4,203			6,580
Facilities	6,500		5,075	9,214		20,789
Fields		8,223	6,241			14,464
Gaming - uniforms and equip	25,000	15,000	19,000			59,000
Gaming - facilities					2,000	2,000
Jamboree	1,115					1,115
League fees			1,200			1,200
Miscellaneous			728			728
Pictures	3,800	3,200	805			7,805
Player levy	2,500	1,500	264			4,264
Provincial travel grant			1,215			1,215
Referees	3,500	10,130	6,408			20,038
Uniforms		4,000	3,648			7,648
Vernon cup		2,778				2,778
Total expenses	84,414	69,005	69,868	11,457	2,000	236,744

2014	Mini	Divisional	Coach			Total
	Outdoor	Outdoor	Rep	Indoor	Education	
BCSA registration	23,331	23,055	7,886			54,272
Clinics		870	2,612			3,482
Coach uniforms			3,741	113		3,854
Contracted services	12,820	2,330	3,932	3,420		22,502
Equipment	582		3,209			3,791
Facilities			3,621	12,899		16,520
Fields	5,889	7,500	4,685			18,074
Gaming - uniforms and equip	25,000	15,000	19,000			59,000
Gaming - facilities					2,000	2,000
Jamboree	861					861
League fees			1,068			1,068
Pictures	3,425	2,872	886			7,183
Player levy	2,318	1,448	498			4,264
Provincial travel			1,640			1,640
Referees	3,500	11,997	5,623			21,120
Uniforms		2,000	2,592			4,592
Vernon cup		2,877				2,877
Total expenses	77,726	69,949	60,993	16,432	2,000	227,100

**NORTH OKANAGAN YOUTH SOCCER ASSOCIATION
SCHEDULE OF GENERAL & ADMINISTRATIVE EXPENSES**

For the year ended October 31, 2015

	<u>2015</u>	<u>2014</u>
Accounting	3,069	2,033
Advertising	4,766	4,805
Amortization	1,281	1,381
Bank charges	154	167
Coach development	5,291	4,136
Contracted services (*Note 3)	55,000	54,516
Field lining	4,500	4,750
Fields and facilities	6,338	
Insurance	1,135	800
Legal	37	37
Meeting expenses	3,085	2,464
Miscellaneous		1,111
Office	3,699	2,935
Office assistance	2,747	5,232
Office equipment upgrade	449	1,486
Online payment charges	3,868	
Outdoor field setup	441	926
Photo day facilitator	372	350
Photocopy	1,710	961
Player development	300	125
Postage and courier	1,585	1,493
Prior year adjustments	-932	
Registrar	500	1,000
Registration forms	560	879
Risk management	2,755	2,766
Rent	5,250	5,250
Repairs and maintenance	249	613
Scholarships	1,500	1,400
Special events field marshal	1,011	1,343
Telephone, fax and internet	6,381	4,500
Web site	1,043	2,099
Wages and benefits (*Note 4)	73,872	43,374
Total expenses	<u>192,016</u>	<u>152,932</u>

NORTH OKANAGAN YOUTH SOCCER ASSOCIATION

NOTES TO FINANCIAL STATEMENT

For the year ended October 31, 2015

	<u>2015</u>	<u>2014</u>	
NOTE 1 ACCOUNTS RECEIVABLE			
Sponsorships	12,356		
BC Soccer bond	1,000	1,000	
Vernon Soccer Referee Association	1,000	1,000	
	<u>14,356</u>	<u>2,000</u>	
NOTE 2 CONTINGENCY FUNDS			
Fields and facilities	55,000	55,000	
Operating	40,000	40,000	
	<u>95,000</u>	<u>95,000</u>	
NOTE 3 CONTRACTED SERVICES			
Contracted services	55,000	64,516	
Less services provided: WFC Okanagan Jr Academy		<u>10,000</u>	
NOTE 4 WAGES AND BENEFITS			
Wages	113,600	81,100	
Benefits	14,307	5,934	
	<u>127,907</u>	<u>87,034</u>	
Less services provided:			
NOSL administration	1,200	1,305	
NOWSA administration	2,835	2,355	
VSA indoor management	50,000	40,000	
	<u>54,035</u>	<u>43,660</u>	
	<u>73,872</u>	<u>43,374</u>	
NOTE 5 CAPITAL ASSETS			
2015			
	Cost	Accumulated Amortization	Net Book Value
Office furniture and equipment	11,083	10,383	700
Equipment	18,902	17,653	1,249
Storage containers	8,454	7,174	1,280
	<u>38,439</u>	<u>35,210</u>	<u>3,229</u>
2014			
	Cost	Accumulated Amortization	Net Book Value
Office furniture and equipment	11,083	10,260	823
Equipment	18,902	17,341	1,561
Storage containers	8,454	6,329	2,125
	<u>38,439</u>	<u>33,930</u>	<u>4,509</u>

NORTH OKANAGAN YOUTH SOCCER ASSOCIATION

	Budget 01/11/2015 to 31/10/2016	Actual 01/11/2014 to 31/10/2015
REVENUE		
Mini Outdoor Program		
MP-Registration Fees	150,000.00	125,751.89
MP-Mini Jamboree	850.00	850.00
MP-Sponsorship	9,500.00	9,456.00
MP-Gaming Funds	25,000.00	25,000.00
Total	185,350.00	161,057.89
Divisional Outdoor Program		
DP-Registration Fees	120,000.00	109,336.07
DP-Sponsorship	12,000.00	12,255.00
DP-Gaming Funds	15,000.00	15,000.00
TOTAL	147,000.00	136,591.07
Rep Program		
RP-Registration Fees	69,000.00	53,989.81
RP-Sponsorship	3,600.00	3,900.00
RP-Gaming Funds	19,000.00	19,000.00
Total	91,600.00	76,889.81
Indoor SoccerPatch/Leagues		
IS/L-Registration Fees	0.00	22,428.90
Total	0.00	22,428.90
Summer Programming		
SP-Registration Fees	6,000.00	0.00
Total	6,000.00	0.00
Coach Education		
CE-Gaming Funds	2,000.00	2,000.00
Total	2,000.00	2,000.00
Administrative Services		
NOSL Administration	1,200.00	1,200.00
NOWSA Administration	2,800.00	2,835.00
VSA Indoor Management	50,000.00	50,000.00
VSRA Administration	750.00	0.00
Total	54,750.00	54,035.00
Other Income		
Donations		50.00
Interest	250.00	935.77
Player Development Fundraising	1,500.00	1,819.41
Total	1,750.00	2,805.18
TOTAL REVENUE	488,450.00	455,807.85
EXPENSE		
Mini Outdoor Program		
MP-Equipment	1,000.00	2,377.53
MP-Mini Jamboree	1,100.00	1,115.02
MP-Fields	6,500.00	6,500.00
MP-BCSA Player Registration	23,700.00	23,669.56
MP-Pictures	3,800.00	3,800.00
MP-Referees	3,500.00	3,500.00
MP-Gaming - Uniforms & Equip	25,000.00	25,000.00
MP-Contracted Services	16,000.00	15,952.00
MP-Player Levy	2,500.00	2,500.00
Total	83,100.00	84,414.11
Divisional Outdoor Program		
DP-Fields	8,250.00	8,222.89
DP-Gaming - Uniforms & Equip	15,000.00	15,000.00
DP-Vernon Cup	2,775.00	2,777.44
DP-BCSA Player Registration	23,500.00	23,373.00
DP-Pictures	3,200.00	3,200.00
DP-Referees	10,500.00	10,130.40
DP-Uniforms	3,000.00	4,000.00
DP-Contracted Services		801
DP-VSA Player Levy	1,500.00	1,500.00
Total	67,725.00	69,004.73

Rep Program		
RP-Equipment	2,500.00	4,202.75
RP-Fields	6,200.00	6,241.41
RP-Facilities	8,000.00	5,074.91
RP-Gaming Expense	19,000.00	19,000.00
RP-League Fees	1,200.00	1,200.00
RP-BCSA Player Registration	8,100.00	8,077.20
RP-Miscellaneous		728.40
RP-Pictures	805.00	805.00
RP-Referees	6,450.00	6,408.10
RP-Provincial Travel Grant	1,600.00	1,214.80
RP-Specialty Clinics	3,500.00	1,350.00
RP-Uniforms	3,500.00	3,647.84
RP-Coach Uniforms	3,500.00	7,191.80
RP-Contracted Services	750.00	4,462.00
RP-Player Levy	275.00	264.00
Total	65,380.00	69,868.21
Indoor SoccerPatch/Leagues		
IS-Facilities		9,213.75
IS-SoccerPatch Junior Coach		973.5
IS-SoccerPatch Head Coach		1,270.00
IS-League Head Coach		0
IS-Coach Uniforms		0
Total		11,457.25
Coach Education		
CE-Gaming Expense-Facility Rent	2,000.00	2,000.00
Total	2,000.00	2,000.00
General and Administrative		
Accounting	7,500.00	3,068.75
Advertising	12,500.00	4,766.16
Amortization	1,400.00	1,280.95
Bank Charges	155.00	154.00
Coach Development	5,000.00	5,291.00
Outdoor Field Setup	0.00	441.00
Player Development	2,500.00	300.00
Field Lining	4,500.00	4,500.00
Special Events Field Marshal	0.00	1,011.00
Registration Forms	0.00	560.00
Registrar	0.00	500.00
Office Assistance	1,000.00	2,746.74
Online payment charges	4,000.00	3,868.73
Insurance	800.00	1,135.00
Legal	50.00	37.23
Miscellaneous	150.00	0.00
Office	3,750.00	3,699.19
Office Equipment Upgrade	2,000.00	449.30
Photo Day Facilitator	0.00	372.00
Photocopy	1,700.00	1,709.26
Postage/Courier	1,500.00	1,584.91
Prior Year Adjustment		-932.00
Rent	5,250.00	5,250.00
Repairs and Maintenance	500.00	248.50
Risk Management	2,750.00	2,755.00
Web Site	500.00	1,043.09
Telephone, Fax and Internet	7,500.00	6,381.31
Meeting Expenses	3,000.00	3,084.79
Scholarships	1,500.00	1,500.00
Wages	110,750.00	113,599.92
Wage Benefits	16,200.00	12,626.20
Workers Compensation	1,700.00	1,680.37
Contracted Services	66,000.00	55,000.55
Total	264,155.00	239,712.95
Other		
Fields & Facilities costs	2,000.00	6,338.02
Total	2,000.00	6,338.02
TOTAL EXPENSE	484,360.00	482,795.27
NET INCOME	4,090.00	-26,987.42

**NORTH OKANAGAN
YOUTH SOCCER ASSOCIATION**

**STATEMENT OF FINANCIAL
POSITION**

As at October 31, 2015

	2015	2014
ASSETS		
Current		
Cash - Operating	9,490	61,718
Cash - Gaming	61,026	61,026
Accounts receivable (Note 1)	14,356	2,000
Prepaid expenses	1,095	
Total current assets	85,967	124,744
Contingency funds (Note 2)	95,000	95,000
Capital assets (Note 5)	3,329	4,509
	184,296	224,253
 LIABILITIES AND NET ASSETS		
Current		
Accounts payable	4,171	3,689
Prepaid league fees		13,552
Prepaid gaming grant	61,000	61,000
Total current liabilities	65,171	78,241
 Net assets		
Internally restricted net assets		
- contingency fund (Note 2)	95,000	95,000
- investment in capital assets (Note 5)	3,329	4,509
Unrestricted net assets	20,796	46,503
Total net assets	119,125	146,012
	184,296	224,253