



NORTH OKANAGAN YOUTH SOCCER ASSOCIATION

FINANCIAL STATEMENTS

OCTOBER 31, 2016

[Subject to CPA Review]

NORTH OKANAGAN YOUTH SOCCER ASSOCIATION**STATEMENT OF FINANCIAL POSITION**

As of October 31, 2016

[Subject to CPA Review]

	<u>2016</u>	<u>2015</u>
ASSETS		
Current		
Cash - Operating	36,131	9,491
Cash - Gaming	65,027	61,026
Accounts receivable (Note 1)	8,629	14,356
Prepaid expenses	0	1,095
Total current assets	<u>109,787</u>	<u>85,968</u>
Contingency funds (Note 2)	95,000	95,000
Capital assets (Note 4)	5,191	3,228
	<u>209,978</u>	<u>184,196</u>
LIABILITIES AND NET ASSETS		
Current		
Accounts payable	8,033	4,171
Prepaid league fees	23,195	
Prepaid gaming grant	65,000	61,000
Total current liabilities	<u>96,228</u>	<u>65,171</u>
Net assets		
Internally restricted net assets		
- contingency fund (note 2)	95,000	95,000
- investment in capital assets (note 4)	5,191	3,228
Unrestricted net assets	13,559	20,797
Total net assets	<u>113,750</u>	<u>119,025</u>
	<u>209,978</u>	<u>184,196</u>

NORTH OKANAGAN YOUTH SOCCER ASSOCIATION**STATEMENT OF CHANGES IN ASSETS**

As of October 31, 2016

[Subject to CPA Review]

	Investment in Capital Assets	Contingency Fund	Unrestricted	Total
2016				
Balance, beginning of year	3,228	95,000	20,797	119,025
Excess (deficiency) of revenue over expenses	1,963		-7,238	-5,275
Balance, end of year	<u>5,191</u>	<u>95,000</u>	<u>13,559</u>	<u>113,750</u>
2015				
Balance, beginning of year	4,509	95,000	46,503	146,012
Excess (deficiency) of revenue over expenses	-1,281		-25,706	-26,987
Balance, end of year	<u>3,228</u>	<u>95,000</u>	<u>20,797</u>	<u>119,025</u>

NORTH OKANAGAN YOUTH SOCCER ASSOCIATION**STATEMENT OF OPERATIONS**

As of October 31, 2016

[Subject to CPA Review]

	<u>2016</u>	<u>2015</u>
REVENUE		
Programs (schedule)		
Mini outdoor	185,369	161,058
Divisional outdoor	144,146	136,591
Rep	99,697	76,890
Summer program	2,655	0
Indoor	0	22,429
Coach education	<u>2,000</u>	<u>2,000</u>
	<u>433,867</u>	<u>398,968</u>
Other		
Donations	430	50
Interest	690	936
McPhie bursary	2,564	0
Player development fund raising	<u>2,655</u>	<u>1,819</u>
	<u>6,339</u>	<u>2,805</u>
Total revenue	<u>440,206</u>	<u>401,773</u>
EXPENSES		
Programs (schedule)		
Mini outdoor	88,843	84,414
Divisional outdoor	72,316	69,005
Rep	67,565	69,868
Summer program	230	0
Indoor	0	11,457
Coach education	<u>2,000</u>	<u>2,000</u>
	<u>230,954</u>	<u>236,744</u>
General and administrative (schedule)	<u>214,527</u>	<u>192,016</u>
Total expenses	<u>445,481</u>	<u>428,760</u>
Excess (deficiency) of revenue over expenses	<u>-5,275</u>	<u>-26,987</u>

NORTH OKANAGAN YOUTH SOCCER ASSOCIATION**SCHEDULE OF PROGRAM REVIEW**

As of October 31, 2016

[Subject to CPA Review]

2016

	Mini Outdoor	Divisional Outdoor	Rep	Summer Program	Coach Education	Total
Registration fees	150,023	119,046	70,792	2,655		342,516
Jamboree	850					850
Sponsorship	9,496	10,100	3,600			23,196
Evaluations			6,305			6,305
Gaming funds	25,000	15,000	19,000		2,000	61,000
Total revenue	185,369	144,146	99,697	2,655	2,000	433,867

2015

	Mini Outdoor	Divisional Outdoor	Rep	Indoor	Coach Education	Total
Registration fees	125,752	109,336	53,990	22,429		311,507
Jamboree	850					850
Sponsorship	9,456	12,255	3,900			25,611
Gaming funds	25,000	15,000	19,000		2,000	61,000
Total revenue	161,058	136,591	76,890	22,429	2,000	398,968

NORTH OKANAGAN YOUTH SOCCER ASSOCIATION

SCHEDULE OF PROGRAM EXPENSES

As of October 31, 2016

[Subject to CPA Review]

2016

	Mini Outdoor	Divisional Outdoor	Rep	Summer Program	Coach Education	Total
BCSA registration	21,991	23,500	8,045			53,536
Clinics			7,260			7,260
Coach uniforms			5,070			5,070
Contracted services	17,633					17,633
Equipment	3,522	2,000	4,038			9,560
Facilities			2,646			2,646
Fields	6,663	8,500	6,090	230		21,483
Gaming - uniforms and equip	25,000	13,677	20,323			59,000
Gaming - facilities					2,000	2,000
Jamboree	1,546					1,546
League fees			1,000			1,000
Miscellaneous		217				217
Pictures	3,900	3,200	886			7,986
Player levy	2,500	1,236	506			4,242
Provincial travel grant			1,000			1,000
Referees	3,500	11,357	5,988			20,845
Uniforms	2,588	4,000	4,713			11,301
Vernon cup		4,629				4,629
Total expenses	88,843	72,316	67,565	230	2,000	230,954

2015

	Mini Outdoor	Divisional Outdoor	Rep	Indoor	Coach Education	Total
BCSA registration	23,670	23,373	8,077			55,120
Clinics			1,350			1,350
Coach uniforms			7,192			7,192
Contracted services	15,952	801	4,462	2,243		23,458
Equipment	2,377		4,203			6,580
Facilities	6,500		5,075	9,214		20,789
Fields		8,223	6,241			14,464
Gaming - uniforms and equip	25,000	15,000	19,000			59,000
Gaming - facilities					2,000	2,000
Jamboree	1,115					1,115
League fees			1,200			1,200
Miscellaneous			728			728
Pictures	3,800	3,200	805			7,805
Player levy	2,500	1,500	264			4,264
Provincial travel grant			1,215			1,215
Referees	3,500	10,130	6,408			20,038
Uniforms		4,000	3,648			7,648
Vernon cup		2,778				2,778
Total expenses	84,414	69,005	69,868	11,457	2,000	236,744

NORTH OKANAGAN YOUTH SOCCER ASSOCIATION**SCHEDULE OF GENERAL AND ADMINISTRATIVE EXPENSES**

As of October 31, 2016

[Subject to CPA Review]

	<u>2016</u>	<u>2015</u>
Accounting	6,146	3,069
Advertising	14,107	4,766
Amortization	1,758	1,281
Bank charges	0	154
Coach development	3,459	5,291
Contracted services	64,638	55,000
Field lining	4,500	4,500
Fields and facilities	2,528	6,338
Insurance	800	1,135
Legal	1,001	37
Meeting expenses	1,920	3,085
Office	2,123	3,699
Office assistance	1,219	2,747
Office equipment upgrade	0	449
Online payment charges	5,004	3,868
Outdoor field setup	279	441
Photo day facilitator	0	372
Photocopy	2,012	1,710
Player development	1,600	300
Postage and courier	455	1,585
Prior year adjustments	0	-932
Registrar	0	500
Registration forms	0	560
Risk management	3,775	2,755
Rent	5,250	5,250
Repairs and maintenance	46	249
Scholarships	1,750	1,500
Special events field marshal	294	1,011
Telephone, fax and internet	6,142	6,381
Web site	436	1,043
Wages and benefits (note 3)	83,285	73,872
Total expenses	<u>214,527</u>	<u>192,016</u>

NORTH OKANAGAN YOUTH SOCCER ASSOCIATION

NOTES TO FINANCIAL STATEMENTS

As of October 31, 2016

[Subject to CPA Review]

	<u>2016</u>	<u>2015</u>
1. ACCOUNTS RECEIVABLE		
Sponsorships	6,000	12,356
BC Soccer Association Bond	1,000	1,000
Vernon Soccer Referee Association Deposit	250	1,000
Thompson Okanagan Soccer League Bond	1,000	0
Other	379	0
	<u>8,629</u>	<u>14,356</u>
2. CONTINGENCY FUNDS		
Fields and facilities	55,000	55,000
Operating	40,000	40,000
	<u>95,000</u>	<u>95,000</u>
3. WAGES AND BENEFITS		
Wages	121,098	113,600
Benefits	15,589	14,307
	<u>136,687</u>	<u>127,907</u>
Less services provided:		
NOSL administration	900	1,200
NOWSA administration	2,352	2,835
VSA indoor management	50,000	50,000
VSRA Administration	150	0
	<u>53,402</u>	<u>54,035</u>
	<u>83,285</u>	<u>73,872</u>

4. CAPITAL ASSETS

2016	Cost	Accumulated Amortization	Net Book Value
Office furniture and equipment	14,803	11,046	3,757
Equipment	18,902	17,903	999
Storage containers	8,454	8,019	435
	<u>42,159</u>	<u>36,968</u>	<u>5,191</u>

2015	Cost	Accumulated Amortization	Net Book Value
Office furniture and equipment	11,083	10,383	700
Equipment	18,902	17,654	1,248
Storage containers	8,454	7,174	1,280
	<u>38,439</u>	<u>35,211</u>	<u>3,228</u>